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Rykadan Capital Launches Grade A Commercial Development in Kowloon East

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Waterfront property in Hong Kong's second CBD to attract strong buyer interest

Hong Kong, November 6, 2012 – Rykadan Capital Limited (Rykadan Capital" or the "Company, together with its subsidiaries, the "Group"; SEHK: 2288) has obtained pre-sales consent and will launch the sale of its landmark property redevelopment project - Rykadan Capital Tower this month.

Located on Hoi Bun Road in the heart of Kowloon East, Hong Kong's emerging second CBD, Rykadan Capital Tower is a Grade A commercial building, with a gross floor area of 252,820 square feet, overlooking Victoria Harbour. The building is highly accessible, located just 6-minutes from the MTR. Construction is due to be completed by December 2013, in line with the nearby Kai Tak Cruise Terminal.

Rykadan Capital Tower is the Group's first development project taken to market following its recent transition from a fitting out contractor into an investment holding company. The Group plans to retain some floor space for rental purposes.

Mr. William Chan, Chairman and CEO of Rykadan Capital, said, "Rykadan Capital Tower is a showcase of our recent corporate transformation and will be a testament to our ability to translate strategic investments into tangible capital gains for shareholders. With more and more businesses relocating to the Kowloon East district, we are confident of attracting strong interest from buyers."

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About Rykadan Capital Limited
Rykadan Capital Limited is a Hong Kong-based investment holding company. It invests in a growing number of real estate and high-potential projects in Greater China region with a view to grow asset values and provide strong returns for shareholders. For more information, please visit www.rykadan.com.

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