

【For immediate release】



Sundart International Holdings Limited

Strategic Partner

KAILONG REI
Kailong Real Estate Investment

**Successfully Raised Capital to Acquire Assets Valued at
RMB400 Million for Its Debut Renminbi Fund**

(11 February 2011 – Hong Kong) – **Sundart International Holdings Limited** (“Sundart” or the “Company”, together with its subsidiaries, the “Group”; stock code: 2288) is pleased to announce its strategic partner, Kailong REI, has successfully closed Kailong REI Commercial real estate Fund and raised capital to acquire assets valued at RMB400 million.

The private investment fund targets stabilized commercial properties. Kailong REI, as General Partner of Kailong REI Commercial real estate Fund, will adhere to stringent international corporate governance standards and transparency in its investment and management procedure to ensure a maximization of return on investment. Kailong REI will continue to select more good value investment opportunities for its investors.

Commenting on the fund closing, Mr. Hei Ming Cheng, Chief Executive of Kailong REI, said, “Kailong REI Commercial real estate Fund is our debut Renminbi fund. With our track record and experience in investing China properties, the fund was pursued by investors and recorded enthusiastic subscriptions. We believe the fund will bring handsome returns to its investors and became a showcase of our Renminbi funds afterwards.”

Mr. CHAN William, Chairman of Sundart, stated, “We congratulate the closing of Kailong REI’s first Renminbi fund. As the strategic partner of Kailong REI, properties investment of the fund means more opportunities for our fitting-out business development in China. We look forward to cooperating with Kailong REI and adding value to the acquired properties with our professional fitting-out services.”

-End-

About Sundart International Holdings Limited

Sundart is one of the leading integrated fitting-out contractors in Hong Kong and Macau specializing in providing professional, up-market and cost-saving fitting-out contracting services for sizeable residential, commercial and hotel projects. Capitalizing on the professional knowledge, technical know-how, and solid experience, Sundart is dedicated to transforming ideas into a full range of fitting-out solutions from project planning, consultancy on the interior design of the architecture, fitting-out materials sourcing and procurement, project execution and management, quality assurance to after-sales services.

About Kailong REI

Kailong REI is an investment holding company that undertakes, through Kailong Hong Kong and the subsidiaries, real estate investment, asset management and fund management in the Greater China region. Kailong Hong Kong was founded in 2004 and its shareholders comprise of renowned institutional investors such as Cargill and Secured Capital Japan, which have extensive experience in institutional real estate capital markets around the world. In China, their investment focus lies in major markets such as Shanghai, Beijing, Guangzhou, Shenzhen and other major second-tier cities. Their investment clients include CarVal Investors, Secured Capital Japan, Citigroup and AEW etc.

For further inquiries, please contact:

iPR Ogilvy Ltd.

Natalie Tam/ Tina Law/ Joey Ho/ Nelson Lee

Tel: (852) 2136 6182/ 2136 6181/ 3920 7642/ 2136 6956

Fax: (852) 3170 6606

Email: natalie.tam@iprogilvy.com/ tina.law@iprogilvy.com/
joey.ho@iprogilvy.com/ nelson.lee@iprogilvy.com